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## Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

## Listing of Claims:

- 1. (Currently Amended) A high-speed signal processor which functions as a waveform acquisition system and a high-speed analog-to-digital converter, said processor comprising:
- a filter system for dividing an a single input signal into a series of adjacent frequency bands;
- a frequency down converter for down converting one or more of the adjacent frequency bands as they are output from said filter system;
  - a digitizer for digitizing each frequency band output from said filter system; and a system for reconstructing the original input signal.
  - 2. (Canceled)
- 3. (Original) The high-speed signal processor as recited in Claim 1, wherein said filter system comprises an M-band filter bank.
- 4. (Original) The high-speed signal processor as recited in Claim 3, wherein the M-band filters in said M-band filter bank enable perfect reconstruction, meaning that the sum of the cascaded responses of the M-band analysis filters followed by the synthesis filters produces an overall flat amplitude response and group delay.
- (Original) The high-speed signal processor as recited in Claim 3, wherein the M-band filters in said M-band filter bank are implemented optically using fiber optics.

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- 6. (Original) The high-speed signal processor as recited in Claim 3, wherein the M-band filters in said M-band filter bank are implemented electronically.
- 7. (Original) The high-speed signal processor as recited in Claim 3, wherein the M-band filters in said M-band filter bank are implemented using software.
- 8. (Original) The high-speed signal processor as recited in Claim 3, wherein each channel output is equalized, to thereby shape the transfer function of the channel into that of an M-band filter.
- 9. (Original) The high-speed signal processor as recited in Claim 8, wherein the channel equalization is implemented with Weiner filter technology.
- 10. (Original) The high-speed signal processor as recited in Claim 1, wherein a calibration signal is continuously injected into said processor to serve as a reference for quantifying and removing hardware errors.
- 11. (Currently Amended) A method for processing signals, comprising:
  dividing an a single input signal into a series of adjacent frequency bands;
  down-converting each frequency band to allow each band to be sampled at a
  lower rate;

digitizing each frequency band; and reconstructing the original input signal.

- 12. (New) The method as recited in Claim 11, wherein said dividing step is performed using filters having a perfect reconstruction property.
- 13. (New) The method as recited in Claim 11, and further comprising a step of injecting a calibration signal such that it passes through a common point with the single input signal, prior to the performance of the dividing step.

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- 14. (New) The method as recited in Claim 11, wherein none of the steps involve removing noise supplied in the single input signal.
- 15. (New) The high-speed signal processor as recited in Claim 10, wherein said calibration signal is injected in a manner such that it passes through the same point as said single input signal, in front of said filter system.
- 16. (New) The high-speed signal processor as recited in Claim 1, wherein the system does not function to remove noise supplied in the single input signal.
- 17. (New) A high-speed signal processor which functions as a waveform acquisition system and a high-speed analog-to-digital converter, said processor comprising:
- a filter system for dividing an input signal into a series of adjacent frequency bands, comprising an M-band filter bank;
  - a digitizer for digitizing each frequency band output from said filter system; and a system for reconstructing the original input signal;
- wherein the M-band filters in said M-band filter bank enable perfect reconstruction, meaning that the sum of the cascaded responses of the M-band analysis filters followed by the synthesis filters produces an overall flat amplitude response and group delay.